

Message Text

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ACTION AID-05

INFO OCT-01 NEA-06 ISO-00 AGR-05 EA-06 OES-02 SP-02 L-01

IGA-01 EB-04 SSO-00 /033 W

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O 011515Z NOV 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC IMMEDIATE 9903

UNCLAS CAIRO 8691

E.O. 11652: NA

TAGS: EAID EG

SUBJ: PL 480 TITLE I TOBACCO PA 30-501

REF: STATE 238847, 239992 AND CAIRO 8641

1. EMBASSY HAS NOW DISCUSSED LETTER OF CREDIT PROBLEMS DESCRIBED REFTELS WITH GENERAL ORGANIZATION FOR FOOD INDUSTRIES. OF TWO COMPANIES INVOLVED, EASTERN AND NASR, EASTERN WAS AWARE OF L/C PROBLEM AND HAS ALREADY CORRECTED THE PROBLEM. EASTERN CLAIMS THAT AMENDED LETTERS OF CREDIT SHOWING FAS VICE FOB AND FREIGHT PAID VICE FREIGHT COLLECT, HAVE ALREADY BEEN CONFIRMED AND ACCEPTED BY US BANKS. EASTERN HOLDS ORDERS FOR 7.4 OF THE 10 MILLION DOLLARS' WORTH OF TOBACCO PROVIDED UNDER THE AGREEMENT. WE UNABLE REACH RESPONSIBLE FINANCIAL OFFICER IN NASR COMPANY UNTIL NOV 2 AND WILL REPORT RESULTS.

2. REGARDING FREIGHT LETTER OF CREDIT AND MARTANS, GENERAL ORGANIZATION ORIGINALLY REQUESTED THAT MARTRANS HANDLE L/C FOR LYKES. HOWEVER BECAUSE MARTRANS DOES NOT HAVE ANYONE WHO WORKED WITH PL 480 IN THE PAST, THEY CLAIM EASTERN IS WRONG IN REQUESTING L/C FOR FREIGHT. DEPUTY CHAIRMAN OF GENERAL ORGANIZATION FOR FOOD INDUSTRIES HAS APPROACHED CHAIRMAN OF MARTRANS ON THIS MATTER BUT HAS THUS FAR FAILED TO CONVINCE HIM.

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TODAY IS FRIDAY, MUSLIM SABBATH, AND WE CANNOT REACH

MARTRANS UNTIL TOMORROW, BUT WILL MAKE APPROACH THEN
AND REPORT RESULTS.

3. COMMENT: IN OUR CONTACTS WITH BOTH GENERAL ORGANIZATION
FOR FOOD INDUSTRIES AND GENERAL ORGANIZATION FOR SUPPLY
WE HAVE FOUND OFFICIALS HANDLING PL 480 COMMODITIES FULLY
KNOWLEDGEABLE REGARDING REQUIREMENTS AND ANXIOUS TO
COMPLY WITH ALL REGULATIONS.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOBACCO, PL 480 TITLE 1, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 01 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO08691
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740313-0317
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741180/aaaacpzk.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AID
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 238847, 239992 AND CAIRO 8641
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 23 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 AUG 2002 by chicheje>; APPROVED <10 FEB 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PL 480 TITLE I TOBACCO PA 30-501
TAGS: EAID, EAGR, EG, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005